



# DAILY TREASURY STATEMENT

## Cash and debt operations of the United States Treasury

Tuesday, January 5, 1999

(Detail, rounded in millions, may not add to totals)

### TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account . . . . .	\$ 6,764	\$ 5,876	\$ 6,086	\$ 4,952
Tax and Loan Note Accounts (Table V) . . . . .	13,898	15,388	11,417	33,926
Total Operating Balance . . . . .	20,663	21,263	17,503	38,878

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B) . . . . .	\$ 1,850	\$ 3,963	\$ 559,313	Public Debt Redemptions (Table III-B) . . . .	\$ 1,889	\$ 6,718	\$ 545,740
Agriculture Loan Repayments (misc) <sup>1</sup> . . . . .	32	148	2,111	Commodity Credit Corporation . . . . .	392	571	13,207
Commodity Credit Corporation . . . . .	45	170	1,861	Defense Vendor Payments (EFT) . . . . .	215	767	29,361
Customs and Certain Excise Taxes . . . . .	84	170	6,100	Education Department . . . . .	194	493	11,566
Deposits by States:				Energy Department . . . . .	28	109	5,196
Unemployment . . . . .	4	10	3,298	Family Support Payments (HHS) . . . . .	10	19	535
Supplemental Security Income . . . . .	15	16	836	Federal Employees Insurance Payments . .	78	113	6,244
Energy Department . . . . .	43	80	1,588	Federal Highway Administration . . . . .	47	88	5,801
Estate and Gift Taxes . . . . .	172	234	6,571	Federal Salaries (EFT) . . . . .	39	169	23,098
Federal Reserve Earnings . . . . .	0	0	7,340	Food and Nutrition Service (misc) . . . . .	31	60	3,814
Foreign Deposits, Military Sales . . . . .	78	544	3,311	Food Stamps . . . . .	72	153	4,646
Housing and Urban Development (HUD) . .	36	75	2,355	Health and Human Services Grants (misc) . .	110	345	10,025
Individual Income and Employment				Housing and Urban Development (HUD) . .	39	665	10,767
Taxes, Not Withheld . . . . .	1,113	1,539	17,009	Interest on Public Debt . . . . .	2	1,257	48,105
Postal Service . . . . .	450	790	24,015	Labor Department . . . . .	20	57	2,895
Taxes Received (Table IV) . . . . .	1,711	6,554	133,419	Medicare . . . . .	789	1,381	56,481
Other Deposits:				Medicaid . . . . .	617	1,070	27,232
				Natl Aeronautics & Space Adm. (NASA) . .	11	28	3,306
				Postal Service Money Orders and Other . .	173	397	13,559
				Temporary Assistance for Needy			
				Families (HHS) . . . . .	83	142	3,261
				Unemployment Insurance Benefits . . . . .	118	244	4,776
				Other Withdrawals:			
				Pmt. to Internat'l Development Assn.	253	253	506
Total Other Deposits . . . . .	0	66	3,840				
Change in Balance of Uncollected Funds (closing balance \$ 123) . . . . .	-5	-10	75				
Transfers from Depositaries . . . . .	5,031	20,520	391,100	Unclassified . . . . .	4,558	7,127	84,481
Total Federal Reserve Account . . . . .	10,658	34,868	1,164,142	Total, Other Withdrawals . . . . .	4,811	13,670	230,014
Tax and Loan Note Accounts:				Transfers to Depositaries . . . . .	0	5,676	102,706
Taxes Received (Table IV) . . . . .	3,542	17,325	268,366	Total Federal Reserve Account . . . . .	9,769	34,190	1,162,330
Transfers from Federal Reserve Banks . .	0	5,676	102,706	Tax and Loan Note Accounts			
Total Tax and Loan Note Accounts (Table V) . . . . .	3,542	23,001	371,072	Transfers to Federal Reserve Banks (Table V) . . . . .	5,031	20,520	391,100
Total Deposits (net of transfers) . . . . .	9,168	31,673	1,041,408	Total Withdrawals (net of transfers) . . . . .	9,769	28,514	1,059,624
				Net Change in Operating Cash Balance . . . .	-601	3,159	-18,215

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

Tuesday, January 5, 1999

# TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills .....	\$ 0	\$ 0	\$ 369,450
Regular Series .....	\$ -1	\$ -1	\$ 374,775	Notes .....	0	0	140,721
Cash Management Series .....	0	0	48,012	Bonds .....	0	0	217
Notes .....	-2	-2	100,673	Federal Financing Bank .....	0	0	0
Bonds .....	0	0	10,947				
Inflation - Indexed Securities Increment .....	0	5	418	Nonmarketable:			
Federal Financing Bank .....	0	0	0	Savings and Retirement Plan Series .....	119	197	3,311
Nonmarketable:				Government Account Series .....	52,402	122,043	3,570,284
Savings and Retirement Plan Series:				Domestic Series .....	0	0	13
Cash Issue Price .....	36	71	1,655	Foreign Series .....	200	200	3,107
Interest Increment .....	0	843	3,113	State and Local Series .....	1	3,182	13,212
Government Account Series .....	55,340	119,261	3,630,185	Other .....	0	0	3
Domestic Series .....	0	0	13				
Foreign Series .....	0	0	2,150				
State and Local Series .....	248	756	11,643				
Other .....	0	0	71				
Total Issues .....	55,621	120,934	4,183,655	Total Redemptions .....	52,722	125,622	4,100,319
				Net Change in Public Debt Outstanding .....	2,899	-4,688	83,336

## TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A) .....	\$ 55,621	\$ 120,934	\$ 4,183,655
Premium on New Issues .....	0	0	0
Discount on New Issues:			
Bills (-) .....	0	0	7,801
Bonds and Notes (-) .....	0	0	289
Government Account Transaction (-) .....	53,770	116,123	3,612,811
Interest Increment on Savings and Retirement Plan Series (-) .....	0	843	3,113
Inflation - Indexed Securities Increment .....	0	5	328
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account .....	1,850	3,963	559,313
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A) .....	52,722	125,622	4,100,319
Government Account Transactions (-) .....	50,833	118,905	3,554,579
Total Public Debt Cash Redemptions .....	1,889	6,718	545,740

## TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding .....	\$ 5,609,529	\$ 5,606,630	\$ 5,614,217	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt .....	531	531	531	532
Discount Adjustment .....	68,754	68,845	69,208	71,380
Federal Financing Bank .....	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies .....	63	63	198	166
Total Subject to Limit .....	5,525,306	5,522,317	5,529,676	5,439,447
Statutory Limit .....	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

## TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes .....	\$ 4,532	\$ 22,264	\$ 331,778
Individual Estimated Income Taxes .....	1	1	161
Railroad Retirement Taxes .....	12	26	980
Excise Taxes .....	49	69	20,675
Corporation Income Taxes .....	90	267	55,243
Federal Unemployment Taxes .....	4	10	938
Estate and Gift Taxes .....	0	0	1
Change in balance of Unclassified Taxes .....	827	1,851	3,455
Total .....	5,514	24,486	413,230
These Receipts were deposited in:			
Federal Reserve Account:			
Directly .....	630	2,528	57,002
Remittance Option Depositories .....	1,081	4,026	76,416
Tax and Loan Note Accounts .....	3,542	17,325	268,366
Inter-agency Transfers .....	262	607	11,445

## TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today .....	\$ 41	\$ 233	\$ 15,114	\$ 15,388
Investments:				
Credits .....	16	442	3,084	3,542
Transfers to Depositories .....	0	0	0	0
Withdrawals:				
Treasury Initiated .....	0	0	3,875	3,875
Depository Initiated .....	2	361	794	1,157
Closing Balance Today .....	55	314	13,529	13,898

## TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual .....	\$ 3	\$ 143	\$ 5,533
Business .....	212	240	11,682